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**TRILOGY[®] BY SHEA HOMES MAKES SOLAR A STANDARD FEATURE ON
NEW HOMES ACROSS THE COUNTRY**

**Shea Green Certified Homes Now Save Consumers
Up to 60 percent on Electric Bills**

SCOTTSDALE, AZ (October 14, 2008) – Trilogy[®] by Shea Homes, the first and only national builder to rollout solar across its entire portfolio, announced today that BP solar power systems will be a standard feature on its Shea Green Certified[™] homes, beginning immediately. As part of its ongoing commitment to reduce the cost of home ownership and improve environmental performance, Trilogy Active Lifestyle[™] Communities have teamed up with BP Solar, a global leader in solar energy, to reduce electric bills by up to 60 percent per home and offer solar at no additional cost to the homebuyer. This newest feature in Shea Green Certified homes will result in a carbon footprint reduction of up to 48 percent per home and Trilogy homes exceed the 2006 International Energy Code by 45 percent.

“With this announcement, our homeowners now have access to one of the most effective and desirable sources of renewable energy,” said Rick Andreen, president of Shea Homes Active Lifestyle Communities. “Integrating a solar system into a home during construction is less expensive than adding it later, making solar more accessible and affordable than it’s ever been. We’re proud to be leading the industry with a portfolio of green homes that integrates a mix of energy-saving and energy-generating devices that deliver immediate and long-term savings and superior value to our customer.”

Trilogy homes will each be equipped with a 3-kilowatt BP Solar Home Solutions[®] system, which helps provide security against electric rate increases, allowing consumers to hedge their future risks in the volatile energy markets and be more energy independent. Homeowners will be able to track how much power their system is producing, along with its environmental benefits, via a Web-based remote monitoring system. Shea Green Certified homes at Trilogy combine the most important and cost-effective standards for green residential building set by LEED, National Association of Home Builders and Environments for Living[®].

"Creative business partnerships are helping to transform the American residential marketplace with homes that combine energy efficiency with solar power," said John F.

Mizroch, DOE acting assistant secretary for energy efficiency and renewable energy. "These homes will help transform the built environment into healthier, more prosperous and sustainable communities that reduce our carbon footprint, enhance our energy security and contribute to the fabric of a cleaner, more efficient America."

The government's ongoing commitment to supporting renewable energy sources was further validated last week with the Emergency Economic Stabilization Act of 2008, which will extend the Solar Investment Tax Credit for eight years, lift the cap on the current \$2,000 allowance and allow the Credit to be applied toward a homeowner's alternative minimum tax. Once in effect, homebuyers will receive 30 percent in solar tax credits (based on the cost of the solar system, which translates to a savings of up to \$6,000 - \$8,000 for Trilogy buyers). Homebuyers may also be eligible for state or local credits or rebates, in addition to the federal credits.

To maintain a consistent and visually appealing look for its high-end resort communities, Trilogy chose BP Solar's EnergyTile and Integra® systems. The EnergyTile roof-integrated solar electric system emulates the shape of common flat concrete tile roofs, making it one of the industry's most aesthetically pleasing solutions for tile roof applications. The Integra system offers a low-profile installation, enhancing the look on asphalt shingle roofs.

"Home builders around the country are increasingly seeing the value that solar brings to both their communities and their homebuyers," said Bryan Conklin, director of marketing for BP Solar. "We are proud to support Trilogy as they become the first national residential builder to offer solar standard across the country."

A recent survey conducted by Harris Interactive® on behalf of Trilogy by Shea Homes found that baby boomers¹ rank solar technology (29%) as the number one most important feature of a green home, followed by energy-efficient appliances (16%) and dual pane windows (12%) – all features found in Shea Green Certified homes. In fact, Trilogy homes undergo 20 different tests and inspections by an independent third party to achieve their green certification, which surpasses industry standards.

In addition to solar power systems, standard features in Trilogy's green homes include solar attic fans, Energy Star-rated efficient appliances, dual pane low-e windows, blown-in insulation from recycled cellulose, wood from sustainable forests, framing techniques that use up to 10% less wood and save 5.5 trees per home, leak minimizing construction via sealed ducts and penetrations, satellite/weather-controlled irrigation systems and motion and occupancy sensors.

Details on Trilogy's green home building practices are available at <http://www.sheasuperiology.com>.

¹ U.S. adults ages 45-62 (n= 1,634)

Nestled in some of the most beautiful locations in the country, Trilogy communities are designed to meet the needs and desires of baby boomers enjoying the exciting Third Stage of life. In September 2008, J.D. Power and Associates ranked Trilogy by Shea Homes highest nationally in customer satisfaction among the largest active adult community home builders for the second year in a row. Details available at www.jdpower.com.

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About the Survey

The “Green” Homes survey was conducted online within the United States by Harris Interactive on behalf of Trilogy by Shea Homes between May 2 and May 6, 2008 among 4,937 adults ages 18+, of whom, 1,634 are Baby Boomers ages 45 through 62 years old. This online survey is not based on a probability sample and therefore no estimates of theoretical sampling error can be calculated. For complete survey methodology, including weighting variables, please contact Brittani Polivka.

About Trilogy by Shea Homes Active Lifestyle Communities

Trilogy communities are high-end resort communities offering a new choice in living to those looking for an exciting lifestyle that revolves around wellness, exploration, continued learning, and close personal connections. Architecturally superior product design and amenities reflect the changing needs of the baby boom generation, including business services, world-class clubs, state-of-the-art fitness facilities and a diverse range of recreation and education opportunities. Trilogy is committed to addressing boomers’ growing concern about our environment and energy usage, and now offers Shea Green Certified® homes across its portfolio, delivering substantial energy savings to home owners while reducing each home’s carbon footprint by up to 48%. More information is available by visiting www.TrilogyLife.com or calling (800) 685-6494.

About Shea Homes

For more than 125 years, members of the Shea family and their companies have accomplished many extraordinary milestones including work on the foundation of the landmark Golden Gate Bridge, San Francisco Bay Area’s Rapid Transit System (BART) and managing the construction of the Hoover Dam. Shea Homes introduced its Trilogy brand to the market in 1999 as the centerpiece of its Active Lifestyle Communities division. Today, Trilogy has become the quickest growth area of Shea Homes’ business with nine active lifestyle communities currently open and plans to expand nationally. For more information visit www.sheahomes.com or www.TrilogyLife.com.

BP Solar

BP Solar is a global company with over 2300 employees. BP Solar designs, manufactures and markets products which use the sun's energy to generate electricity for a wide range of applications in the residential, commercial and industrial sectors. With over 30 years of experience and installations in more than 160 countries, BP Solar is one

of the world's leading solar companies having 228MW annual manufacturing capacity in 2007, plus another 700MW capacity under construction. BP Solar has solar cell and module manufacturing plants in Sydney, Australia; Bangalore, India; Madrid, Spain; and Frederick, MD, USA; and module manufacturing in Xi'an, China. In Frederick it also has casting and wafering facilities. BP Solar invests more than \$10m annually in photovoltaic research and development. For more information, please visit www.bpsolar.us or www.bpalternativenergy.com.